Penthouse Towers Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2021

	Jan - Dec 21	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Maintenance Assessments	881,573.76	881,574.00	(0.24)
4020 · Apartment Care	11,675.00	12,600.00	(925.00)
4025 · Leases and Sales	4,075.00	4,500.00	(425.00)
4030 · Apartment Rental Income	10,200.00	10,200.00	
4035 · Call Out Fees	180.00	300.00	(120.00)
4040 · Admin & Interest Late Charges	2,046.98	1,800.00	246.98
4045 · Int. Income - Operat. Fund	490.16	270.00	220.16
4052 · Income - Other	531.05	300.00	231.05
4060 · Returned Check Charges	20.00		
4070 · Prior Year Surplus		4,858.00	(4,858.00)
Total Income	910,791.95	916,402.00	(5,610.05)
Expense			
6000 · Repairs and Maintenace			
6018 · Rental Expense	375.61	1,000.00	(624.39)
6020 · Beach Cleaning	5,150.25	4,900.00	250.25
6016 · Fire Protection	11,241.20	18,700.00	(7,458.80)
6014 · Elevator Maint & Service	7,904.86	18,000.00	(10,095.14)
6013 · Lawn & Landscaping	36,218.53	25,800.00	10,418.53
6012 · Refuse Removal	15,755.00	15,752.00	3.00
6011 · Pest Control	5,595.90	7,700.00	(2,104.10)
6004 · Pool Maint & Supplies	6,239.40	9,000.00	(2,760.60)
6006 · Washer/Dryer Repairs	3,263.00	2,075.00	1,188.00
6003 · Electric/Plumbing Repairs	20,757.08	13,400.00	7,357.08
6002 · Bldg Maint Repairs & Supp	40,329.61	24,000.00	16,329.61
6010 · A/C & Cooling Towers	6,860.00	7,500.00	(640.00)
Total 6000 · Repairs and Maintenace	159,690.44	147,827.00	11,863.44
6150 · Utilities			
6152 · Cable Television	88,415.76	84,626.00	3,789.76
6151 · Water	59,473.49	54,000.00	5,473.49
6153 · Telephone	5,261.63	6,500.00	(1,238.37)
6154 · Sewer	44,206.11	33,050.00	11,156.11
6156 · Electric	43,967.55	43,450.00	517.55
6157 · Bottled Gas & Natural Gas	10,059.56	12,300.00	(2,240.44)
Total 6150 · Utilities	251,384.10	233,926.00	17,458.10
6190 · Condo Insurance			
6191 · Flood Insurance	17,030.04	17,896.00	(865.96)
6192 · Condo Pkg Policy Bldg & Liab	235,833.00	213,984.00	21,849.00
Total 6190 · Condo Insurance	252,863.04	231,880.00	20,983.04

	Jan - Dec 21	Budget	$ Over Budget
6200 · General & Administrative Exp			
6208 · Bank Service Charges	609.41		
6202 · Legal/Assoc	13,472.96	6,000.00	7,472.96
6211 · Federal Income Tax Expense		2,300.00	(2,300.00)
6207 · Office Expenses	7,912.69	6,900.00	1,012.69
6212 · License,Fee, Corp Tax	911.25	1,550.00	(638.75)
6203 · Accounting	4,425.00	7,025.00	(2,600.00)
Total 6200 · General & Administrative Exp	27,331.31	23,775.00	3,556.31
6300 · Payroll Expenses			
6308 · Salaries and Wages	253,245.07	231,098.00	22,147.07
6306 · Accrued Salaries Expense	(8,233.58)		
6330 · Accrued Payroll Taxes	(1,399.70)		
6310 · FICA	16,007.87	16,500.00	(492.13)
6315 · Medicare	3,743.78	4,500.00	(756.22)
6320 · Federal Unemployment	168.00	500.00	(332.00)
6325 · State Unemployment	28.00	376.00	(348.00)
Total 6300 · Payroll Expenses	263,559.44	252,974.00	10,585.44
6350 · Emplyee Insurance			
6355 · Health Insurance	22,995.32	21,313.00	1,682.32
6360 · Insurance Workers Comp	5,796.00	4,707.00	1,089.00
Total 6350 · Emplyee Insurance	28,791.32	26,020.00	2,771.32
Total Expense	983,619.65	916,402.00	67,217.65
Net Ordinary Income	(72,827.70)		(72,827.70)
Other Income/Expense			
Other Income			
7027 · Deferred Maintenance Assessment	62,875.40		
7035 · SA - Concrete/Building Painting	1,150,424.00		
7007 · Laundry Income	6,945.00		
7000 · Interest Income - Replac Fund			
7002 · Int. Income - Special Assess	70.59		
7004 · Int. Income - Gen Replace	365.61		
7006 · Interest & Late Fees - Projects	3,867.52		
Total 7000 · Interest Income - Replac Fund	4,303.72		
Total Other Income	1,224,548.12		
Other Expense			
8024 · Concrete/Painting Exp. - 2019	1,229,182.81		
8000 · General Replacement Expenses	12,884.11		
8008 · Washer & Dryer Exp	4,592.44		
Total Other Expense	1,246,659.36		
Net Other Income	(22,111.24)		
Net Income	(94,938.94)		(94,938.94)