Notes to Financial Statements

5/31/2022 -- $18,701.54 -- Deposited unused Laundry Account money into the Contingency Fund Account (to be used for new machines)

10/28/22 - $22,254.06 -- Deposited into the Replacement Fund – Unpaid elevator maintenance money

06/30/23 – End of Year Adjusting Entries

Auditor is finalizing the Audit categories and the end of year adjustments have not been applied yet to 2023

07/22/23 – Association Attorney and Auditor advised that our Laundry Income ($18,701.54) that we moved into our Contingency Fund Account needs to be put into a separate bank account ($18,701.54). This money is to be used for purchasing new washers and dryers only. We are in the process of setting up new bank accounts.