



PENTHOUSE TOWERS
ASSOCIATION, INC.

3101 SOUTH OCEAN BOULEVARD (A1A)
HIGHLAND BEACH • FLORIDA 33487

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April 2, 2024

Dear Owner:

Attached is the 2023 audit.

Please email the office with any questions you may have and if we are unable to answer your question(s) ourselves, we will forward it to the auditor for the answer.

As you may recall, the 2022 audit showed a budget deficit of \$53,073 and as discussed, we were going to try to absorb this deficit in 2023. Unfortunately, that did not happen and as you will see, there is a 2023 budget deficit as well.

Considering all the extra work needed this year and the mandatory reserves heading our way in 2025, the board has agreed to take the 2022 deficit of \$53,073 out of the contingency fund. (This vote will be ratified at the April 9th board meeting).

Again, if you have any questions or comments, please email them to the office and we will do our best to get you a prompt answer.

Respectfully,

Michele Fox, Treasurer

Penthouse Towers Board of Directors